

Godstone Parish Council

(incorporating the Villages of Godstone, South Godstone and Blindley Heath)

Clerk to the Parish Council

S Endersby

Admin Assistant

The Bounty
Godstone Green
Godstone, Surrey
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7 August 2023

AGENDA

Members of the Finance Committee are summoned to a meeting of the Finance Committee of Godstone Parish Council on **Friday 11 August 2023 at 11am at The Bounty, Godstone Green.**

S Endersby - Clerk to Godstone Parish Council

1. **Apologies for absence**
2. **Declaration of Interest**
3. **Consider the financial position of the council in order to make a recommendation to full council on the financing of the purchase of the Parish council office The Bounty:**
 - 3.1 Consider and agree if it is recommended that reserves be used, and if it is proposed that reserves be used agree the amount to be recommended.
 - 3.2 Consider and agree what amount of loan be recommended and applied for from the Public Works Loan Board (PWLB) and include an estimate of what the annual loan repayments would be.
 - 3.3 Consider and agree on what borrowing term be recommended for a loan application to the PWLB.
 - 3.4 Consider and agree the recommendation of method of repayment for a loan application to the PWLB (loans repayable by the annuity and EIP (equal instalments of principal) methods).
 - 3.5 Consider if the recommendations would require an increase in the council tax precept (2024-2025) for the purpose of loan repayments (An increase to the precept would be subject to a precept increase consultation) and advise council as appropriate.

Part 2 – To consider passing a resolution that pursuant to Section 1 part 2 of the Public Bodies (Admission to Meetings) Act 1960, the public be excluded from the meeting during the consideration of any business on the grounds that it is likely if the public were to remain, there would be a disclosure of exempt information.