

Explanation of variances – pro forma

Name of smaller authority: GODSTONE PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2023/24 £ | 2024/25 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 136,004 | 102,275 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 73,217 | 77,720 | 4,503 | 6.15% | NO | | |
| 3 Total Other Receipts | 94,473 | 35,536 | -58,937 | 62.39% | YES | | The main reason for this variance is that the Parish Council received a PWLB loan of £63,000 for the purchase of the Parish Council Office. This was a one off and not repeated in 2024/25 |
| 4 Staff Costs | 27,592 | 29,733 | 2,141 | 7.76% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 4,565 | 4,565 | #DIV/0! | #DIV/0! | #DIV/0! | |
| 6 All Other Payments | 173,827 | 79,418 | -94,409 | 54.31% | YES | | The variance is due to £95,801 spent on the purchase of the Parish Council office in 2023/24 and obviously a one off not repeated in 2024/25 |
| 7 Balances Carried Forward | 102,275 | 101,815 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 110,945 | 102,006 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 307,832 | 307,832 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 63,000 | 61,802 | -1,198 | 1.90% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)